

## **Mavshack: Report from Annual General Meeting**

In addition to the usual obligatory AGM resolution, e.g. regarding determination of financial statements, the appropriation of retained earnings, and giving discharge to the Board of Directors and the CEO, the Annual General Meeting on April 11 following decisions:

To elect Fredric Forsman, Ulf Nilsson, Per Hellberg, Jonas Litborn, Johan Gorecki and Chris Enqvist to the Board of Directors.

Per Karlsson from Ernest & Young was re-elected as auditor.

The AGM decided that a fee of a maximum of SEK 500 000 to be paid to directors who are not employees of the Group.

Furthermore, it was decided to authorize the Board of Directors to decide to issue, on one or more occasions of shares and / or convertible bonds against cash payment, set-off and / or in kind, and to deviate from the shareholders' preferential rights. The Board of Directors is authorized to issue a maximum of 100,000,000 shares. The authorization is valid until the next AGM.

Furthermore, the meeting decided to extend the existing staff warrant program with an exercise price of 0.66 SEK until 2014-12-31.

It was further resolved to authorize the Board of Directors to do a reverse split of shares by 1:20. The company will provide with accurate record dates shortly.

Finally it was decided that the Association be amended to correct for the reverse split.

### **For more information:**

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President and CEO

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### **About Mavshack AB (publ)**

**Mavshack AB** with offices in Stockholm, Toronto, Los Angeles, Manila and Jakarta, runs a streaming platform providing online access to various Asian content via its web service. Mavshack aims to be the largest Asian Internet television provider, accessible globally. In January 2014 the catalogue of content available on Mavshack.com was over 3 000 titles. Mavshack has signed agreements with the following content providers: RAPI films, Tsanghao Animation, H Brother, Java films, VIVA communication, VIVA TV, PBO, Unisys, Indiacast and Rajshri Entertainment.

Mavshack AB is a publicly traded company ([www.aktietorget.se](http://www.aktietorget.se))

### **About Mavshack.com**

The web service [mavshack.com](http://mavshack.com) offers a subscription-based Internet television service where users can enjoy Asian content. Users register online and has the possibility, through secure payment, to start a monthly subscription. In some countries it is also possible for users to buy a voucher in selected partner stores. Subscribers then enjoy access to unlimited content, such as full-length movies in HD, music videos or TV-series. All without ads or breaks. Users select a preferred content page, but always have access to the entire catalogue of Asian content. It is possible to watch from any Internet-connected screen. New content is added on a weekly basis.