



24h Technologies enters into a joint-venture in Indonesia

Jakarta/ Stockholm 2011-06-28

24h Technologies has entered into a joint-venture agreement with MNet (True) Indonesia to launch their groundbreaking web distribution tool on the Indonesian market. The new company, PTE True 24h Indonesia, will launch its website (www.truecast.tv) during autumn 2011.

“Truecast - The Groundbreaking Channel by 24h Technologies.

Ten years ago, people hosted domains. Today, they are hosting their own broadcasts. In accordance with our vision, Truecast comes with a concept that will rival YouTube and Vimeo in Indonesian market. Truecast is backed by 24h Technologies which will implement their technology in the HD-quality live streaming industry in Indonesia.

Truecast’s presence in Indonesia is believed to have its own place in the heart of every user. Not just limited to online streaming, Truecast provides live streaming for every user. Truecast users will come from all walks of life. From companies that want to have an exclusive channel for introducing their products to DJs, sports enthusiasts, and those interested in cars and cooking. Anyone can now have their own broadcast and fill their own channel without having a broadcasting company.

Each Truecast channel will be broadcast in High Definition (HD). Indonesia’s 39.6 million internet users (<http://www.internetworldstats.com/asia.htm>) will not have to worry anymore about buffering due to the lack of international bandwidth. Powered by advanced technology, Truecast is connected with two of the most popular local internet exchanges in Indonesia. Truecast can also be enjoyed throughout the world, without exception, as long as there is an internet connection.

One of the highlights offered by Truecast is its presentation of free live streaming technology to all its consumers. Truecast, along with its HD quality channels, [truecast.tv](http://www.truecast.tv) will be launched during autumn 2011.”

24h Technologies AB (publ) controls 60% of PTE True 24h and we expect a positive cash-flow from the new company starting third quarter 2011.



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About 24h Technologies AB (publ)

24h Technologies AB (publ) is a Swedish media distribution provider with offices in Stockholm, Manila and Jakarta. Through video-on-demand, peer-to-peer, live streaming and mobile applications distributes 24h foreign and local content globally. Through the company's super-node technology, 24h distribute video in environments with extremely low bandwidth.

24h Technologies AB (publ) is a public company traded at Aktietorget (www.aktietorget.se)

About MNET (True) Indonesia

MNET has been operating as an Internet Service Provider (ISP) in Indonesia since 2006.

Currently, MNET has customers in several major cities in Indonesia such as Jakarta, Medan and Batam. MNET presents a product called "Truecast" to complement the needs of local content of live streaming in Indonesia.